



BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting –MINUTES

May 9, 2022,-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:02 PM.

PRESENT: Square Watson, Dr. Kelvin Adams, Angie Banks
Walker Gaffney, Shameika Henry

ABSENT: Donna Jones, Toni Cousins (arrived at 3:04 PM)

The following matter(s) were discussed for possible consideration by the Board.

- A. \$500,000 offer on Simmons school located at 4218 St. Louis Ave. (listed at \$612,794) by Simmons Squared, LLC. to convert the school into 60 affordable apartment units and an on-site café. \$18,000 is a non-refundable deposit that will apply to the purchase price at closing no later than 180 days from acceptance.

The Real Estate Committee will present the above items to the Board at their next closed session on May 10, 2022, with their recommendations. The meeting adjourned at 3:09 PM.